



NOTIFICATION

RECRUITMENT OF VICE PRESIDENT – BU PROFITABILITY & EXPENSE MANAGEMENT IN FINANCE FUNCTION IN BANK OF BARODA ON FIXED TERM ENGAGEMENT ON CONTRACT BASIS (Continuation of Advertisement dated 25.06.2021 & Notification dated 25.04.2022)

This has reference to the advertisement dated 25.06.2021 in leading newspaper and detailed advertisement & notification dated 25.04.2022 on the Bank's website *inter-alia* inviting applications for the position of Vice President – BU Profitability & Expense Management (1 UR vacancy) in Finance Function.

It has been decided to re-open the application window for the aforesaid position from **21.04.2023 up to 23:59 hours on 11.05.2023**. The cut-off date for meeting the eligibility criteria is revised to **01.04.2023**.

Eligibility criteria mentioned vide our notification dated 25.04.2022 & all the other details mentioned in the advertisement dated 25.06.2021 will remain the same. The eligibility criteria & detailed notification is appended below for ready reference. The candidates are advised to go through the detailed advertisement, ensuring their eligibility and other details before applying and remitting fees.

Bank invites applications from qualified and experienced professionals for the aforesaid positions.

Decision of the Bank in all matters pertaining to selection process shall be final and binding.

Place: Mumbai
Date: 21.04.2023

General Manager (HRM)

Position	Vice President – BU Profitability & Expense Management (1 Vacancy)
Age criteria	Min: 30 Years Max: 40 Years
Educational Qualification	Graduate (Any Discipline) and CA / CMA/CFA/ MBA (preferably in Finance stream)
Minimum Experience	Minimum 7 years of work experience in BFSI Sector, out of which at least 4 years' experience in Business Finance Function / BU Profitability/ Expense Management / Financial Planning & Analysis
Roles & Responsibilities (indicative & not limiting)	<ul style="list-style-type: none"> • Preparation of business line wise reports providing insights to the management on business performance (covering P&L and headcount) on periodic basis. • Develop, manage and improve KPI's, expenditure control systems and performance reporting systems to improve material conversion efficiency and reduce overall BU expenditure. • Prepare, monitor and control direct cost budgets and standards in conjunction with Financial Controller, and overall BU budgets including RMS to ensure expenditure and conversion efficiencies are in line with annual business plan. • Perform reconciliation between various Management accounting systems to substantiate balances and breaks pertaining to both costs and revenues. • Develop and coordinate BU profit plans, monthly forecasts, financial reconciliations, reports and analysis for BU management, including variance analysis and cost control reporting and recommendations. • Assist in identifying process improvements in BU' s, control procedures, and workflow organization to increase the team' s efficiency and effectiveness and formulate system enhancement for the BU' s. • Advice and counsel BU Management on financial implications of operating strategies, cost control actions and decisions. • Manage, analyze, evaluate and interpret BU financial forecasts and operating results. • Inform management of results and recommend corrective actions to address unfavourable variances. • Review, analyze and evaluate financial data and information for accuracy, consistency and transparency. • Develop, control and maintain adequate product costing systems for valuation and cost estimating activities.
CTC offered	Remuneration will be offered based on candidate's qualifications, experience and overall suitability for the post, and shall not be a limiting factor for suitable candidates.
Location of posting	Mumbai. The candidate may be deputed to work with the team(s) within the Bank/ any subsidiary of the Bank if and as deemed necessary. The selected candidates are liable for transfer anywhere within India as per the requirement of the Bank.
Nature of Engagement	Contractual Engagement for a period of 3 years, with quarterly/yearly performance review, extendable at the option of the Bank.
To Apply	Interested candidates are advised to visit the Bank's website www.bankofbaroda.co.in (Career Page→ Current Opportunities section) for further details or you may follow the following link for applying for the said post: https://smepaisa.bankofbaroda.co.in/BOBFINANCEFUNCTION/ The last date of submission of the application is 11.05.2023 (23:59 hours) .
Eligibility Criteria to be met as on	01.04.2023
All other Terms & Conditions as per notification dated 25.04.2022 & Advertisement dated 25.06.2021 shall remain unchanged	